June 12, 2019

Internet Corporation for Assigned Names and Numbers 12025 Waterfront Drive, Suite 300 Los Angeles, CA 90094-2536, USA

Subject: Termination of the Registry Agreement for .TELEFONICA

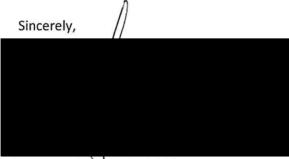
Dear Sirs,

Pursuant to Section 4.4(b) of the .TELEFONICA Registry Agreement executed by the Internet Corporation for Assigned Names and Numbers (ICANN) and Telefonica S.A. (Telefonica) dated October 16, 2014, Telefonica hereby notifies ICANN of the termination of the .TELEFONICA Registry Agreement by October 22, 2019.

Further, Telefonica respectfully requests that ICANN not transition the .TELEFONICA registry to a third party and that ICANN does not delegate .TELEFONICA to a successor registry operator following the termination date pursuant to Section 4.5 of the .TELEFONICA Registry Agreement, respectively, given the following:

- The only domain name registered in .TELEFONICA, nic.telefonica, is registered to, and maintained by Telefonica, the Registry Operator, for its exclusive use;
- Telefonica, in its function as the Registry Operator, does not sell, distribute or transfer control or use of any registrations in the .TELEFONICA TLD to third parties;
- Telefonica holds intellectual property rights for "TELEFONICA"; and
- Transitioning operation of the .TELEFONICA TLD is not necessary to protect the public interest.

Telefonica request that ICANN initiate and complete the termination process as soon as possible.



Luis Ignacio Vicente del Olmo Head of Intellectual Property & Return on Innovation Telefonica SA